

Our Named Endowment Funds

1. Howard and Louise Robertson Education Fund
2. Robin G. Kirkpatrick Christmas Outreach Fund
3. T. P. and Kippy Roper Music Fund
4. Flora Berkeley Youth Fund
5. Mr. & Mrs. James N. Williamson Altar Guild and Vestry Discretionary Fund
6. Schwartz Family Memorial Garden Maintenance Fund
7. Carter Memorial Fund
8. Kathie Elder Christmas Fund
9. J. T. Morriss V. Memorial Garden Fund
10. William G. Beville Acolyte and Choir Fund
11. Zeller Scholarship Fund (College Scholarship for Petersburg High Student)
12. Louise Sapp Christian Social Relations Outreach Fund
13. Gwaltney Family Property Upgrade Fund
14. Dr. Clarence and Marlene Maze Memorial Garden Maintenance Fund

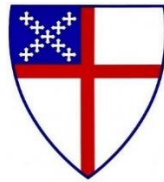
Please make all gifts payable to the "Christ and Grace Endowment Fund" and specify on your check's memo line your gifts' designation, i.e., General Endowment Fund or Named Fund. It can be mailed to the church or be placed in the offering plate on Sunday mornings.

Christ and Grace Episcopal Church

1545 S. Sycamore Street
Petersburg, VA 23805
804-733-7202

www.christandgrace.org

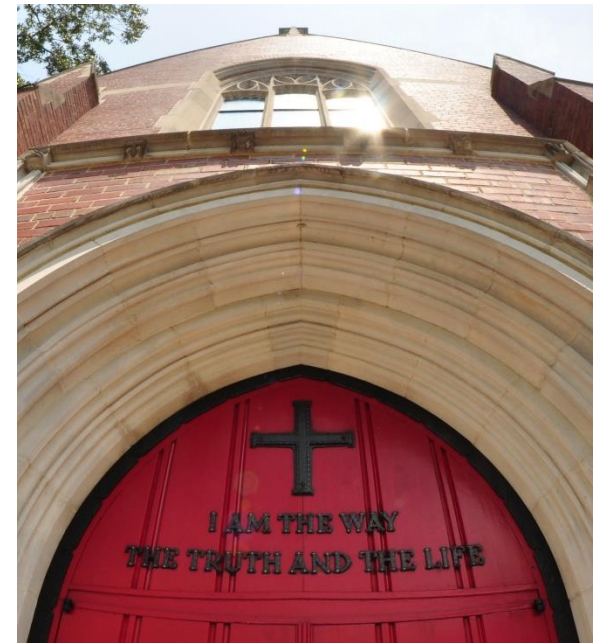
The Reverend Bill Queen, Jr.,
Interim Rector



Endowment Fund Board

Jimmy L. Thacker, Jr., Chairman
Maureen F. McClure
Larry C. Tucker

CHRIST AND GRACE EPISCOPAL CHURCH ENDOWMENT FUND



Images by Ken Newman

What is the Endowment Fund?



The Endowment Fund provides a means for parishioners and others to contribute a lasting gift; one that will provide an annual revenue stream which will help secure the future of Christ and Grace Church. A gift to the Endowment becomes a part of the Endowment Corpus (principal) and is never spent. The Corpus is invested in a professionally managed investment account to produce income. The annual draw down of the investment account is limited by policy so as to preserve the Corpus and provide for growth.

Why does Christ and Grace need an Endowment Fund?

Christ and Grace has a long history in the city. Just as the congregation and facilities of the church have grown and changed over the years, so have the challenges to fulfill its mission as well as maintain the physical plant. To meet these opportunities, the church needs support beyond its annual budget. The Fund provides a secure base for

outreach ministries and helps fund other church programs such as music, youth activities and maintenance of our memorial garden and the church building. A strong Endowment will truly help secure the future of Christ and Grace Episcopal Church.



How Do I Give?

Gifts to the Endowment Fund can be made during your lifetime or upon your death. Gifts of any amount may be made to the General Endowment Fund. If you wish, you can establish a Named Fund that specifies how your fund's annual payout is to be used. The minimum amount to establish a Named Fund is \$10,000. However, you may give any amount to an existing Named Fund. This is an excellent way to make a memorial gift in honor of a deceased person. Currently, there are 14 existing Named Endowment Funds.

What can I give?

You can give cash, stocks or bonds. All gifts are tax deductible.

Who administers the fund?

The ultimate responsibility for managing the Endowment Fund resides with the Vestry who has chosen to delegate portions of its responsibility to the endowment Committee. The committee is responsible for maintaining the Corpus record which includes donor's name, date of receipt, gift amount and designation of the gift (General or Named Fund.) The Endowment committee transfers all gifts to our Christ and Grace Endowment Investment account, which subject to our Endowment Fund policies and guidelines is managed by the Episcopal Church Foundation working in concert with State Street Global Advisors (SSgA.) When necessary, the Endowment Committee recommends to the Vestry needed policy and guideline changes.



Currently, the annual withdrawal from the Investment Account is 5% of the average value of the Investment Account over the trailing 12 quarters. From this sum, each fund receives an amount equal to 5% of its Corpus Value.